



Amendment No. 3

17 | elect a chairperson from among the board's members. The  
18 | chairperson may be removed by a majority vote of the members.  
19 | His or her successor shall be elected to serve for the balance  
20 | of the removed chairperson's term. The chairperson is  
21 | responsible to ensure records are kept of the proceedings of the  
22 | board of directors and is the custodian of all books, documents,  
23 | and papers filed with the board; the minutes of the meetings of  
24 | the board; and the official seal of Triumph Gulf Coast, Inc.

25 | (2) Triumph Gulf Coast, Inc., shall initially be governed  
26 | by a five-member ~~5-member~~ board of directors. Each of the  
27 | Trustees of the State Board of Administration

28 |  
29 | -----  
30 | **D I R E C T O R Y A M E N D M E N T**

31 | Remove line 173 and insert:

32 | Section 4. Subsections (2), (3), (4), (7), and (9) of  
33 | section

34 |  
35 | -----  
36 | **T I T L E A M E N D M E N T**

37 | Remove line 17 and insert:

38 | F.S.; revising the membership of the board of directors;  
39 | specifying conditions for appointing additional board members;  
40 | deleting reference to the Recovery Fund;